**[INSERT NAME] FIRST NATION [INSERT PROJECT NAME] LONG TERM REFINANCING BORROWING LAW PROJECT PLAN**

|  |  |
| --- | --- |
| **First Nation:** | Click to enter First Nation Name. |
| **Project Title:** | Click to enter Project Title. |
| **Date:** | Click to enter a date. |

## Section One: Project Description and Completion Date

In this section the infrastructure project is described.

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| **PROJECT DESCRIPTION** | |
| 1. Describe the project. | |
|  |  |
| 1. Date the Project was completed: Click here to enter a date. | |

## Section Two: Financial Planning

In this section details on the project cost, financing, and the maintenance, operation and replacement costs are provided.

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| **FINANCIAL PLANNING** | |
| 1. Total cost of the project | $ Click to enter cost. |
| 1. Original amount financed for the project: | $ |
| * 1. Total outstanding debt obligations | $ Click to enter amount. |
| 1. Local Revenue Borrowing Law Refinancing | |
| * 1. Finance amount | $ Click to enter amount. |
| * 1. Financing maximum term | Click to enter number of years. |
| * 1. Estimated financing rate | Click to enter rate% |
| * 1. Estimated annual financing servicing cost | $ Click to enter amount. |
| 1. A budget showing the actual costs of construction, operating and maintaining the infrastructure and of its eventual replacement is contained in the Appendix to this project plan. | Yes  No |

## Section Three: Fiscal Forecast

This section provides an estimate of future local revenues and expenditures over the next five (5) years, and sets out the assumptions used in providing these estimates.

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| **FISCAL FORECAST** | | |
| 1. Provide the forecasted local revenues for the next five years. | Year 1 | $ Click to enter estimate. |
| Year 2 | $ Click to enter estimate. |
| Year 3 | $ Click to enter estimate. |
| Year 4 | $ Click to enter estimate. |
| Year 5 | $ Click to enter estimate. |
| 1. Provide the forecasted local revenue expenditures for the next five years. | Year 1 | $ Click to enter estimate. |
| Year 2 | $ Click to enter estimate. |
| Year 3 | $ Click to enter estimate. |
| Year 4 | $ Click to enter estimate. |
| Year 5 | $ Click to enter estimate. |
| 1. Identify all assumptions used in this forecast of local revenues and expenditures. | | |
| * 1. Inflation | |  |
| * 1. Demographics | |  |
| * 1. On reserve development | |  |
| * 1. Increased demand for services | |  |
| * 1. Average growth of local budget | |  |
| * 1. Click to enter other assumption. | |  |
| * 1. Click to enter other assumption. | |  |
| * 1. Click to enter other assumption. | |  |

I hereby certify that I have been duly authorized by the Council of the Click to enter First Nation Name. to confirm that this Project Plan includes the elements required by subsections 10.3 and 10.4 of the First Nation Tax Commission *Standards Establishing Criteria for the Approval of First Nation Borrowing Laws, 2016*, and that the information set out in this project plan is true and complete.

Dated Click here to enter a date.

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Signature

**APPENDIX**

[Attach detailed budget of the actual costs of construction, operating and maintaining the infrastructure and of its eventual replacement.]