**[SAMPLE BCR FOR APPROVING LONG-TERM CAPITAL BORROWING LAWS FOR NOTIFICATION AND REPRESENTATION]**

WHEREAS:

A. The *First Nations Fiscal Management Act* (Canada) (the “FMA”) recognizes the jurisdiction of First Nations to, among other things, pass local revenue laws;

B. Council has reviewed and considered the draft [Insert name of Law] *Long-term Capital Borrowing Law, 20\_\_*, dated \_\_\_\_\_\_\_\_\_\_\_\_, *20­­­\_\_* and the Project Plan dated \_\_\_\_\_\_, 20\_\_; and

C. Council considers it in the best interests of the \_\_\_\_\_\_\_\_\_\_ First Nationto approve the Law for notification and representation as required under the FMA.

NOW THEREFORE BE IT RESOLVED THAT:

1. The [Insert name of Law] *Long-term Capital Borrowing Law, 20\_\_*, substantially in the form dated \_\_\_\_\_\_\_, *20­­­\_\_*, and the Project Plan dated \_\_\_\_\_\_\_, 20\_\_, are hereby approved for the purposes of notification and representation as required under the First Nations Tax Commission’s *Standards Establishing Criteria for the Approval of Borrowing Laws, 2016.*

**[Note to First Nation: if you are using a representation plan to set out the notification and representation process, add the following:]**

**2. The representation plan, dated \_\_\_\_\_, 20\_\_, setting out the process for \_\_\_\_\_\_\_\_ First Nation to give notice and receive written comments regarding the draft law, is hereby approved, and the administration is directed to carry out the plan.**