

MEMORANDUM OF UNDERSTANDING (MOU)



BETWEEN:

The First Nations Tax Commission (hereinafter referred to as the FNTC)

AND:

The Land Title and Survey Authority of British Columbia (hereinafter referred to LTSA)

WHEREAS the FNTC is a national indigenous institution in Canada that was established by the First Nations Fiscal and Statistical Management Act in 2005; and

WHEREAS the FNTC is mandated to assist First Nations and indigenous peoples in achieving sustainable economic growth through ensuring the integrity of the system of First Nations' real property taxation; assisting First Nations in the exercise of their jurisdiction over real property taxation; building administrative capacity; promoting transparency; and promoting understanding of the real property taxation system of First Nations; and

WHEREAS the FNTC has been working to establish the legal and administrative framework to support First Nations property rights through the proposed First Nations Property Ownership Act (FNPOA); and

WHEREAS LTSA is an independent corporation established by provincial statute for the purposes of managing, operating and maintaining the land title and survey systems, and carrying on other necessary or advisable activities related to British Columbia's land title and survey systems.

WHEREAS the mission of the LTSA is to create confidence by delivering assured land title and land survey systems essential to the property market and economic foundation of British Columbia.

NOW THEREFORE, the parties agree as follows:

- 1. Work together to promote a better understanding of land title and survey systems;
- Work together on research and projects that potentially may enable the efficient transfer of
 existing First Nations deeds based property registrations to a Torrens-like system such as that
 established under British Columbia's Land Title Act and operated by the BC Land Title and
 Survey Authority;
- 3. Work together on research and other projects to support the design and implementation of the proposed FNPOA so that FNPOA enabled land title registrations may be registrable under a Torrens land title system;
- 4. FNTC and LTSA will meet periodically and review issues of common concern;
- 5. This MOU does not create any new legal powers or duties, or alter in any way the jurisdiction, powers or duties of the parties;
- 6. This agreement can be amended with the agreement of both parties and may be terminated by either party on six months written notice to the other.

This MOU comes into effect upon the date of the duly authorized execution of the Memorandum by the Chief Executive Officer of the Land Title and Survey Authority of British Columbia and the Chief Commissioner of the First Nations Tax Commission.

For and on behalf of the First Nations Tax Commission

For and on behalf of the

Land Title Survey Authority of BC

Chief Executive Officer Godfrey Archbold

Chief Commissioner C.T. (Manny) Jules